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**Subject:** Equity Offering - GGC  
**From:** Ken Johnson (kjohnson@galtsgulchchile.com)  
**To:** kjohnson@galtsgulchchile.com;  
**Date:** Monday, July 28, 2014 5:13 PM

Hi all,

I have provided in depth information to a party involved with GGC whom has represented to me, and I presume to some of you, that he intends to invest into GGC and step in as the managing partner. I have welcomed his offer dating back to May and hope to move forward with him, should his intentions be forthright.

When talking with him about moving forward with GGC, I recommended that it would be a great thing to offer all whom have put their trust in the hands of GGC to become equity partners of GGC. He didn't seem to have any response to my suggestion, but in recent days I have seen communications emanating from a former tour guide of GGC that an "equity solution" was being offered, which made me wonder if he, or another, have taken my suggestion to those involved with GGC, as if this recommendation was their own.

Anyhow, I am emailing all of you to let you know that we will be issuing shares in the GGC land holding corporation to all of you, in proportion to the purchase prices in your contracts with GGC. I am not doing this because I have taken this idea from others...but rather, I am doing so, as I am appreciative to all whom have put their trust in me and those whom are working to make GGC a reality. You all will, of course, also be granted title to the lot(s) that you have elected to purchase after GGC obtains formal approvals for the residential and farm lots, which we hope to have in 2014. If we are not able to obtain approvals for one, or more, lot sizes, that may have been put under contract with some here, we will then look into options of the next closest size in lots or another solution.

Regardless of the events that have gone on with some whom have come and gone with GGC, and some of my own poor choices in the placement of trust, as well as some who may represent they want the best for GGC, but possibly don't, we are here working everyday to improve the farm, work toward approvals and improve all aspects of GGC. I am confident that all here who want to live in GGC, as we have envisioned it, will do so soon.

**To your freedoms,**

**Ken Johnson**  
*Managing Partner*  
*Galt's Gulch Chile*  
[www.galtsgulchchile.com](http://www.galtsgulchchile.com)